

**PANJAB UNIVERSITY, CHANDIGARH**

R&S Branch, Administrative Block

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**AUCTION NOTICE**

Sealed quotations are invited for auction/ sale of University Ashok Leyland Bus (52 Seater), CH01-G1-1255, Mini Bus, CH01-G1-1429 and Ambassador Car No. CH-01-G1-1616 having the following detail "as is where is basis."

Sr. No.	Name of vehicle & Registration No.	Model	Chassis No.	Engine No.	Date of Purchase	Purchase of Value	Fixed Reserve Price of vehicle including GST 18%	EMD Cost
1	Ashok Leyland Bus (52 Seater) CH-01-G1-1255	2003	VME49 4835	KVH22 1968	27.12.2003	10,79,724/-	<b>Total Rs.1,33,849/-</b>	30000/-
2	Mini Bus CH01-G1-1429	2004	357251 DVZ81 066	497SPT C36DV Z88506 6	31.8.2004	7,74,980/-	<b>Total Rs.1,06,156/-</b>	
3	Ambassador Car CH-01-G1-1616	2004	ADD87 6273	3ELCD 080229	5.4.2004	4,21,018/-	<b>Total Rs. 57,671/-</b>	

Interested party/person should apply on plain paper by giving the following details:

I. Name and address with proof of ID: Aadhar Card/Voter Card/Pan Card.

II. EMD of Rs. 30000/- (Thirty Thousand only) in the shape of Demand Draft in favour of the Registrar, Panjab University, Chandigarh on any scheduled bank located at Chandigarh. No Participant without EMD will be considered.

The vehicles can be inspected on any day during the working hours in garage of the Panjab University, Chandigarh. The envelope should be superscribed "Quotation for vehicles". The sealed Quotation should reach in the office of The Registrar, Panjab University, Chandigarh on or **before 16.9.2022. 5PM**. The quotation shall be **opened on 19.9.2022 at 10.30 A.M** in the presence of those who may wish to present. If 16.9.2022 happens to be a holiday, then quotations can be submitted on the next working day up to 5PM. Similarly, the day of opening of quotations happens to be a holiday or if it is not possible to open quotation on the stipulated date due to any unforeseen reason, then the next working day will be considered as the date for opening of quotation.

**Terms & Conditions**

1. The successful bidder will have to deposit the 50% of the total highest bid amount on the spot and balance amount i.e. 50% will have to be deposited within seven days (07) from the date of auction, otherwise the Earnest Money deposited shall be forfeited.
2. The successful bidder has to remove the vehicle at his own cost within seven days after full and final payment

3. The successful bidder will have to pay taxes/duties/levies etc. as applicable on actual basis on the Vehicle/s purchased by him/her. The bidders are further informed that the Vehicles will be allowed to be lifted only "AS IS WHERE IS BASIS" after completing all the Govt. formalities, Production of documents' regarding deposit of taxes/duties etc, with the concerned authorities.
4. The Earnest Money to the successful bidder will be released only after the deposit of sale proceeds and other relevant documents, as required, such as tax/duties etc., if any, leviable failing which the earnest money will be forfeited.
5. The Auction Committee reserves the right to accept or reject any bid without assigning any reasons

*Yard*  
Registrar

CC:

1. All teaching / Non Teaching departments of Panjab University, Chandigarh
2. Registrar, Panjab University, Chandigarh
3. Deputy Registrar (Accounts), Panjab University, Chandigarh
4. Website of Panjab University, Chandigarh
5. Local Scrap dealers and Motor market in Tricity.